



VIRESCENT  
INFRASTRUCTURE

**VIRESCENT INFRASTRUCTURE INVESTMENT MANAGER PRIVATE LIMITED**

Company Identity Number - U74999MH2020PTC344288

Email: info@virescent.co.in

Registered Office: 10th Floor, Parinee Crescenzo, C- 30, G Block, Bandra Kurla Complex,  
Bandra (East) Mumbai 400051 Maharashtra, India

November 14, 2022

To

**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai- 400001

**Scrp Code: 974227 & 974228**

**Sub: Statement indicating the utilization of issue proceeds of listed non-convertible debt securities for quarter ended September 30, 2022.**

Please find enclosed herewith a statement on utilization of issue proceeds of listed non-convertible securities issued by the Company for the quarter ended September 30, 2022.

This disclosure is being made in terms of the SEBI's Operational Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/000000103 dated July 29, 2022 read with Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Virescent Infrastructure Investment Manager Private Limited**

*(acting in its capacity as Investment Manager of Highways Infrastructure Trust)*

**Charmy Bhoot**

**Company Secretary and Compliance Officer**

**Place: Mumbai**

Encl: as above

**A. Statement of utilization of issue proceeds:**

| Name of the Issuer            | ISIN         | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument        | Date of raising funds | Amount Raised     | Funds utilized     | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any   |
|-------------------------------|--------------|---|---------------------------|-----------------------|-------------------|--------------------|-------------------------|--|---|
| 1                             | 2            | 3   | 4                         | 5                     | 6                 | 7                  | 8                       | 9  | 10  |
| Highways Infrastructure Trust | INE0KXY07018 | Private Placement                                       | Non-Convertible Debenture | 23-09-2022            | Rs. 400,00,00,000 | Rs. 400,00,00,000  | No                      | NA   | -   |
| Highways Infrastructure Trust | INE0KXY07026 | Private Placement                                       | Non-Convertible Debenture | 23-09-2022            | Rs. 250,00,00,000 | Rs. 1,86,42,23,933 | No                      | NA   | Balance Funds yet to be utilized Rs. 63,57,76,067. The same will be utilised in accordance with the Purpose / Object of the issue |

**B. Statement of deviation/ variation in use of Issue proceeds: *Not applicable***

| Particulars   | Remarks                        |                            |                                    |                       |  |                        |
|---|--------------------------------|----------------------------|------------------------------------|-----------------------|--|------------------------|
| Name of listed entity   |                                |                            |                                    |                       |  |                        |
| Mode of fund raising  |                                |                            |                                    |                       |  |                        |
| Type of instrument  |                                |                            |                                    |                       |  |                        |
| Date of raising funds   |                                |                            |                                    |                       |  |                        |
| Amount raised   |                                |                            |                                    |                       |  |                        |
| Report filed for quarter ended  |                                |                            |                                    |                       |  |                        |
| Is there a deviation/ variation in use of funds raised?   |                                |                            |                                    |                       |  |                        |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?       |                                |                            |                                    |                       |  |                        |
| If yes, details of the approval so required?  |                                |                            |                                    |                       |  |                        |
| Date of approval  |                                |                            |                                    |                       |  |                        |
| Explanation for the deviation/ variation  |                                |                            |                                    |                       |  |                        |
| Comments of the audit committee after review  |                                |                            |                                    |                       |  |                        |
| Comments of the auditors, if any  |                                |                            |                                    |                       |  |                        |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: |                                |                            |                                    |                       |  |                        |
|   |                                |                            |                                    |                       |  |                        |
| <b>Original object</b>  | <b>Modified object, if any</b> | <b>Original allocation</b> | <b>Modified allocation, if any</b> | <b>Funds utilised</b> | <b>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</b> | <b>Remarks, if any</b> |
|   |                                |                            |                                    |                       |  |                        |

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.



**Name of signatory: Charmy Bhoot**

**Designation: Compliance Officer**

**Date:14.11.2022**